

ACU Co-Lab's Business Idea Pitch Award 2024

Key dates

Opening date: 9am AEST on
Monday 16 September

Closing date: 11.59pm AEDT on
Sunday 17 November

Award winner announced by:
Friday 16 December

Learn more:

acu.edu.au/locations/co-lab/business-idea-pitch-award-2024



Full terms and conditions:

acu.edu.au/locations/co-lab/business-idea-pitch-award-2024/terms-and-conditions



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The Business Idea Pitch Award 2024 recognises an individual student or team who has developed a novel enterprise or business idea.

Your idea may be at any stage of development, from idea to market, and may be for a business that sells a physical product or one that offers a service.

- The winning video pitch will receive:
- \$1,000 cash prize
- promotion of the winning business/project through ACU Co-Lab's community ecosystem.

HOW TO ENTER

The Business Idea Pitch Award 2024 is a national competition open to ACU students across all our Australian campuses. Entries from domestic and international students enrolled in any course at the university are eligible.

Simply submit a three-minute video outlining your idea.

SUBMITTING YOUR APPLICATION

All entrants are to record and upload a short video pitch of no longer than three minutes. This video should outline the problem you have identified and your innovative solution.

Submit your entry through the online application form before the closing date of 11.59pm AEDT on Sunday 17 November.

JUDGING CRITERIA

The winning entry will be selected based on the following criteria, as determined subjectively by the judges:

Presentation skills (30 points)

- Storytelling and passion of delivery
- Professional manner

Identification of the problem (30 points)

- Clarity with which you have outlined the problem

Uniqueness of solution (30 points)

- Identification of any similar services already offered

Audio/video quality (10 points)

- Quality of the audio and video presentation

The winning entry will be decided by a panel of judges appointed at the sole discretion of ACU.



**Win \$1,000
in cash for
your business
idea**

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COMPETITION DETAILS		
ITEM	ISSUE	REQUIREMENT
1	Promoter	Australian Catholic University Limited ABN 15 050 192 660 (ACU) of 8 Napier Street, North Sydney NSW 2060
2	Competition	Business Idea Pitch Award 2024
3	Competition Period (times in AEDT)	Competition Commencement Date: 9am AEDT on Monday 16 September 2024 Competition End Date: 11:59pm AEDT on Sunday 17 November 2024
4	Eligible Entrants	This Competition is only open to any person who, during the Competition Period: <ul style="list-style-type: none"> is a currently enrolled ACU student, this includes undergraduate, postgraduate, PhD, MBA and graduate certificate students, and currently enrolled international students; and submits an Eligible Entry. The following persons are ineligible to enter the Competition: <ul style="list-style-type: none"> directors or employees of ACU; any immediate family members of directors/employees of ACU. "Immediate family members" means any of the following: a spouse, de facto spouse, partner, guardian, parent, grandparent, child or sibling (whether natural or by marriage or adoption), uncle, aunt, niece, nephew, brother, sister, step-brother, step-sister or first cousin.
5	Eligible Entry	To enter the Competition, Eligible Entrants must during the Competition Period: <ol style="list-style-type: none"> Submit an entry via the online application form; and Submit a video pitch at the same time as lodging an entry, where the video length must be no more than 3 minutes.
6	Maximum Eligible Entries	Not applicable. Eligible Entrants may submit as many unique Eligible Entries as they like.
7	Prize	The Prize is the 'Business Idea Pitch Award 2024', and the winner will receive a \$1,000 cash prize to be paid via direct bank deposit.
8	Total Prize Pool	\$1,000.
9	Criteria	The winning Eligible Entry will be decided by a panel of judges appointed at the sole discretion of ACU. The selection of the winning entry will be based on the following judging criteria of the Eligible Entry, as determined subjectively by the judges: <ul style="list-style-type: none"> Presentation skills – 30 points (Story telling and passion of delivery / Professional manner) Identification of the problem – 30 points (Clarity by which you have outlined the problem) Uniqueness of solution – 30 points (Identification of any similar services already offered) Audio/video quality – 10 points (Quality of the audio and video presentation)
10	Judging Date	The winner will be selected by 5pm AEDT on Friday 28 June 2024.
11	Winner Notification	The winner will be notified by email within three business days after the Judging Date, using the contact details provided in his or her Eligible Entry.
12	Claim Period	To claim the Prize the winner must provide the following details by 5pm AEDT on Monday 5 August 2024: <ul style="list-style-type: none"> student number; and bank details including payee name, BSB and account number.
13	Special Conditions (if any)	Entries can be lodged by individuals or groups. Group applications need to be lodged by the team lead on behalf of the group (rather than multiple entries of the same pitch). In the event a group entry wins, the Prize shall be provided to the nominated team lead. Multiple entries are permitted. Should an entrant's contact details change, it is the Eligible Entrant's responsibility to notify ACU. The judges reserve the right not to award a Prize.
14	Competition Contact Details	Mr Anthony Bayss Email: Anthony.bayss@acu.edu.au, Phone: 02 9701 4756